

**VILLAGE OF RICHMOND
FINANCE COMMITTEE MEETING
REGULAR MINUTES
FEBRUARY 8, 2022**

Chair/Trustee Fulmer called the February 8, 2022, Regular Finance Committee meeting to order at 5:33 PM at 5600 Hunter Drive in Richmond, Illinois.

ROLL CALL:

PRESENT: Trustees TJ Fulmer, Gina Garbis and Craig Kunz.

ABSENT: None.

OTHERS PRESENT: Village Administrator/Police Chief Ciro Cetrangolo, Finance Clerk Kristen Murphy and Village Clerk Karla Thomas.

APPROVAL OF MINUTES: The committee reviewed the Regular Finance Committee meeting minutes for January 18, 2022.

Trustee Fulmer moved, seconded by Trustee Kunz to approve the Regular Finance Committee meeting minutes of January 18, 2022 as presented. The motion was approved by voice vote.

UNFINISHED BUSINESS: None.

NEW BUSINESS: The committee members reviewed the anticipated General revenues and expenditures for Audit, Workers Compensation, Liability Insurance, Developer Retainers, Food Pantry, and Water/Sewer revenues. Finance Clerk Murphy noted that no increases were made to the Water/Sewer revenues. Depending upon the final Water/Sewer expenditures and Capital Improvement Fund balances, this revenue item may need to be revisited.

The committee also discussed increasing the video gaming terminal fees for multi-revenue businesses to \$125.00 per terminal and gaming parlors to \$250.00 per terminal. Contractor registration fees were then reviewed. It was noted that they had not been increased in many years and with investment in web-based software to collect fees an increase would help offset the expense. After some discussion the committee agreed that the fee should be increased to \$75.00. They will make their recommendations to the Board at the next meeting. These fees would go into effective for this coming fiscal year.

Finance Clerk Murphy presented a new concept for the budgeting process with the goal of department heads preparing their budgets with input from staff to create a balanced operational budget document potentially with excess money leftover and then have the Finance Committee review the completed document and make possible adjustments if needed. Finance Clerk Murphy reported that a completed balanced budget could be completed by the end of March. The committee members liked the new concept and agreed to move forward with it. Village Clerk Thomas noted that she would post cancelled Finance Committee agendas required by statute and would begin posting regularly scheduled meeting agendas, upon notification from the Finance Clerk.

PUBLIC COMMENTS: None.

CLERKS COMMENTS: None.

TRUSTEE COMMENTS: None.

ADJOURNMENT: *With no further business, Trustee Garbis moved to adjourn the February 8, 2022 Regular Finance Committee meeting, seconded by Trustee Kunz. The motion was unanimously approved by voice vote.*

Meeting adjourned at 6:34 PM.

Respectfully Submitted,



Karla L. Thomas
Village Clerk