

**VILLAGE OF RICHMOND  
FINANCE COMMITTEE MEETING  
REGULAR MINUTES  
OCTOBER 20, 2021**

Chair/Trustee Fulmer called the October 21, 2021, Regular Finance Committee meeting to order at 5:30 PM at 5600 Hunter Drive, Richmond, Illinois.

**ROLL CALL:**

**PRESENT:** Trustees TJ Fulmer, Craig Kunz, Gina Garbis, and Village President/Chief Executive & Finance Officer Toni Wardanian.

**ABSENT:** Village Clerk Karla Thomas.

**OTHERS PRESENT:** Village Administrator/Police Chief Cetrangolo.

**APPROVAL OF MINUTES:** The committee reviewed the Regular Finance Committee meeting minutes for August 17, 2021.

*Trustee Fulmer moved, second by Trustee Kunz to approve the Regular Finance Committee meeting minutes of April 17, 2021 as presented. The motion was approved by voice vote.*

**UNFINISHED BUSINESS:** The committee members discussed the establishment of the General Capital Improvement Funds and the amount of funds to be appropriated. The pros and cons of several approaches were discussed and debated by the committee members taking into consideration future impacts. After discussion and deliberation, the committee decided to present and recommend to the full board that a percentage of funds each year be placed into a pool for the department heads to utilize for prioritized capital improvement projects, which would then be subsequently presented to the Village Board for final approval and authorization.

**NEW BUSINESS:** The committee members discussed the 2021 Tax Levy, and debated the aggregate amount to be levied in consideration of information provided by Village Clerk Karla Thomas and Village Auditor/Financial Consultant George Roach. After discussion and deliberations the committee decided to present to the full board the recommendation to levy the amount of 4.99%.

**PUBLIC COMMENTS:** None.

**CLERKS COMMENTS:** None.

**TRUSTEE COMMENTS:** None.

**ADJOURNMENT:** *With no further business, Trustee Fulmer moved to adjourn the October 20, 2021 Regular Finance Committee meeting, seconded by Trustee Garbis. The motion was approved by voice vote.*

Meeting adjourned at 5:55 PM.

Respectfully Submitted,

  
Karla L. Thomas  
Village Clerk