

**VILLAGE OF RICHMOND
FINANCE COMMITTEE MEETING
REGULAR MINUTES
APRIL 6, 2021**

Trustee Wardanian called the April 6, 2021, Regular Finance Committee meeting to order at 5:34 PM at 5600 Hunter Drive, Richmond, Illinois.

ROLL CALL:

PRESENT REMOTELY: Trustees Toni Wardanian, Linda Weiss and Village President/Chief Executive & Finance Officer Craig Kunz.

ABSENT: Trustee TJ Fulmer

OTHERS PRESENT REMOTELY: Administrator/Police Chief Ciro Cetrangolo, Finance Clerk Kristen Murphy and Village Clerk Karla Thomas.

APPROVAL OF MINUTES: The committee reviewed the Regular Finance Committee meeting minutes for March 30, 2021.

Trustee Weiss moved, second by Trustee Wardanian to approve the Regular Finance Committee meeting minutes of March 30, 2021 as presented. ROLL CALL VOTE: AYES: WARDANIAN and WEISS. NAYS: NONE. ABSENT: FULMER. ABSTAIN: NONE. The motion carried.

PUBLIC COMMENTS: None.

CLERK'S COMMENTS: None.

UNFINISHED BUSINESS: The committee reviewed the proposed budget based upon adjustments made at the previous meeting. Finance Clerk Murphy questioned whether water rates should be increased to help offset expenses, due to the CPI. It was noted that the CPI is currently at 2%. The committee discussed increasing the flat water rate from \$14.88 to \$17.50, the water rate per gallon from .50 cents to .75 cents and the debt service surcharge from \$37.50 to \$39.00. These rate increases would go into effect May 1, 2021. The Finance Clerk also discussed with the committee an increase in septic receiving rates from .06 to .061. The committee requested that the Finance Clerk work up the numbers and forward the information to the committee members the next day. Upon agreement by the committee, the Village Clerk will prepare an ordinance to be approved at the May 6, 2021 Board meeting. The budget will be presented and approved by the Board at the April 15, 2021 meeting.

NEW BUSINESS: None.

TRUSTEE COMMENTS: None.

ADJOURNMENT: *With no further business, Trustee Wardanian moved to adjourn the April 6, 2021 Regular Finance Committee meeting, seconded by Trustee Weiss. ROLL CALL: AYES: WARDANIAN and WEISS. NAYS: NONE. ABSENT: FULMER. ABSTAIN: NONE. The motion carried.*

Meeting adjourned at 6:38 PM.

Respectfully Submitted,



Karla L. Thomas
Village Clerk