

VILLAGE OF RICHMOND
FINANCE COMMITTEE MEETING
REGULAR MINUTES
MARCH 16, 2021

Trustee Wardanian called the March 16, 2021, Regular Finance Committee meeting to order at 5:30 PM at 5600 Hunter Drive, Richmond, Illinois.

ROLL CALL:

PRESENT REMOTELY: Trustees TJ Fulmer, Toni Wardanian and Village President/Chief Executive & Finance Officer Craig Kunz.

ABSENT: Trustee Linda Weiss

OTHERS PRESENT REMOTELY: Administrator/Police Chief Cetrangolo and Village Clerk Karla Thomas.

APPROVAL OF MINUTES: The committee reviewed the Regular Finance Committee meeting minutes for March 9, 2021.

Trustee Wardanian moved, second by Trustee Fulmer to approve the Regular Finance Committee meeting minutes of March 9, 2021 as presented. ROLL CALL VOTE: AYES: FULMER and WARDANIAN. NAYS: NONE. ABSENT: WEISS. ABSTAIN: NONE. The motion carried.

PUBLIC COMMENTS: None.

CLERK'S COMMENTS: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS: Administrator/Chief Cetrangolo announced that \$5,000.00 budgeted in General Revenue's for Police Fixed Asset Sales will need to be removed as Public Works has asked to transfer the vehicle to their department instead of it being sold. The committee members began reviewing the Fiscal Year 2022 proposed budget document by department, in order to make up for the deficit balance of \$194,283.00. Chief Cetrangolo was asked to cut \$1,995.00 in the Police Budget under other Professional services. The Memorial Hall wages and benefits may be moved to another portion of the Public Works budget and the remaining \$3,190.00 may be cut. Clerk Thomas inquired into whether an electric message sign could be purchased for the Village Hall, if Memorial Hall is sold. The Village needs another method to communication with the public. Clerk Thomas agreed to cut \$5,000.00 for sealcoating of the Village Hall Parking Lot; however, Chief Cetrangolo noted that there are a couple of large potholes in the PD parking area and it is not in the best condition. There was some discussion about not filling the part-time administrative clerk position. Trustee Wardanian will discuss with the Chair of the Community Development Committee the cutting of the proposed six events down to three. It was noted that the \$411,600.00 South Water Tower Project was included in the budget to be paid for from funds in the Village portfolio. Trustee Fulmer stated that he would prefer not taking the funds from the portfolio, but instead look for a loan with a lower interest rate than the portfolio is earning. The committee members asked the Chief to consider delaying the hiring of one full-time police officer and consider not purchasing one used vehicle. As this was the first review of the complete budget document, the committee will meet again on Tuesday, March 30th to further discuss adjustments. The Tuesday, March 23rd committee meeting has been cancelled.

TRUSTEE COMMENTS: None.

ADJOURNMENT: *With no further business, Trustee Wardanian moved to adjourn the March 16, 2021 Regular Finance Committee meeting, seconded by Trustee Fulmer. ROLL CALL: AYES: FULMER and WARDANIAN. NAYS: NONE. ABSENT: WEISS. ABSTAIN: NONE. The motion carried.*

Meeting adjourned at 6:40 PM.

Respectfully Submitted



Karla L. Thomas
Village Clerk