

VILLAGE OF RICHMOND
FINANCE COMMITTEE MEETING
REGULAR MINUTES
FEBRUARY 16, 2021

REMOTE ZOOM MEETING ID: 859 1014 0643

Trustee Wardanian called the February 16, 2021, Regular Finance Committee meeting to order at 5:37 PM via Remote Web Meeting held on Zoom, in Richmond, Illinois.

ROLL CALL:

PRESENT REMOTELY: Trustees Toni Wardanian and Linda Weiss.

ABSENT: Trustee TJ Fulmer

OTHERS PRESENT REMOTELY: Village Clerk Karla Thomas.

PUBLIC IN ATTENDANCE REMOTELY: None.

APPROVAL OF MINUTES: The committee reviewed the Regular Finance Committee meeting minutes for February 9, 2021.

Trustee Wardanian moved, second by Trustee Weiss to approve the Regular Finance Committee meeting minutes of February 9, 2021 as presented. ROLL CALL VOTE: AYES: WARDANIAN and WEISS. NAYS: NONE. ABSENT: FULMER. ABSTAIN: NONE. The motion carried.

PUBLIC COMMENTS: None.

CLERK'S COMMENTS: None.

UNFINISHED BUSINESS: None.

NEW BUSINESS: Clerk Thomas presented the Administrative Budget and explained why specific line items were higher than last year. She reported that she tightened other line items wherever possible to offset part of the proposed increases. Clerk Thomas noted that the proposed new windows for the Village Hall were not included in the budget, as the Board will be discussing the proposals on Thursday evening. A Capital Improvement line item will need to be created in the budget, if the Board chooses to move forward with the project. Payment of the window would have to come from the investment portfolio.

Clerk Thomas then presented the Memorial Hall Budget. She pointed out that she budgeted minimally, as the building is not being used and is for sale.

After all budgets have been presented and Finance Committee will need to consider where cuts will need to be made, in order to, balance the Fiscal Year 2022 budget.

TRUSTEE COMMENTS: None.

ADJOURNMENT: *With no further business, Trustee Wardanian moved to adjourn the February 16, 2021 Regular Finance Committee meeting held remotely on Zoom, seconded by Trustee Weiss. ROLL CALL: AYES: WARDANIAN and WEISS. NAYS: NONE. ABSENT: FULMER. ABSTAIN: NONE. The motion carried.*

Meeting adjourned at 5:55 PM.

Respectfully Submitted,



Karla L. Thomas
Village Clerk