

**VILLAGE OF RICHMOND
FINANCE COMMITTEE
REMOTE WEB MEETING
REGULAR MEETING MINUTES
June 16, 2020**

Zoom Meeting ID: 833 1273 5667

Call to Order: Chair Toni Wardanian called the June 16, 2020 Regular Finance Committee Meeting to order at 5:30 PM via Remote Web Meeting held on Zoom, in Richmond, Illinois.

Members Present Remotely: Trustees: Tom Van Daele, Toni Wardanian (Chair) and Village President Pro-Tem Terry Fulmer.

Members Absent: Village President/Chief Executive & Finance Officer Craig Kunz.

Other Employees/Officials Present Remotely: Village Clerk Karla Thomas.

Public in Attendance Remotely included: Bob Elliott and Tim Koenig.

Public Comments: None

Clerk's Comments: None

President Pro-Tem Fulmer requested that New Business be moved up on the agenda before Unfinished Business. The committee members concurred.

New Business: The committee reviewed the information regarding the water/sewer account for the property located at 10211 West Street. Due to the high balance being carried by the Village on this account, the committee will recommend to the Board to file a lien against the property.

After reviewing the Illinois Sustainable Investing Act information, the committee decided not to modify the current Village Investment Policy. The committee is satisfied with the current policy and how the banks are handling the Village's accounts. No further action will be taken on this matter.

Unfinished Business: President Pro-Tem Fulmer reported that the Finance Clerk will not have April tax revenues until July. She will present the information at a future Finance meeting. President Pro-Tem Fulmer requested that the Finance Clerk provide an analysis of the Village's financial position. Based upon the information provided, the net financial position has lower each year since Fiscal Year 2017. He suggested that the committee perform a mid-year review of the budget and possibly hold a Special Board Meeting to involve all members of the Board in discussions on how to address the issue.

Trustee Comments: None.

Adjournment: *There being no further business to discuss, Trustee Fulmer moved, seconded by Trustee Van Daele to adjourn the June 16, 2020 Regular Finance Committee meeting held remotely on Zoom. The motion was approved by voice vote.*

Meeting adjourned at 5:51 PM

Respectfully Submitted,



Karla L. Thomas
Village Clerk