

**Village of Richmond  
5600 Hunter Drive  
Finance Committee  
Special Meeting Minutes  
June 2, 2020**

**Remote Zoom Meeting – Meeting ID: 867 5972 8497**

Chairman Wardanian called the June 2, 2020 Special Finance Committee Meeting to order at 5:30 PM via Remote Web Meeting held on Zoom, in Richmond, Illinois.

**Members Present Remotely:** Trustees: Tom Van Daele, Toni Wardanian and Village President Pro-Tem Terry Fulmer.

**Members Absent:** Village President/Chief Executive & Finance Officer Craig Kunz.

**Other Employees/Officials Present Remotely:** Finance Clerk Kristen Murphy, Chief Cetrangolo, and Village Clerk Karla Thomas.

**Public in Attendance Remotely included:** Bob Elliott and Jen Ezop.

**Public Comments:** None.

**Clerk's Comments:** Clerk Thomas offered Administrative cuts to her budget for Fiscal Year (FY) 2021, as follows: \$1,000.00 in Travel, \$700.00 in Postage, and \$465.00 in Board Expense for a total cut of \$2,165.00. She will provide the figures to the Finance Clerk.

**Unfinished Business:** None.

**New Business:** Chair Wardanian requested the Finance Clerk to provide insight into possible revenue losses. She reported that video gaming revenue will be lost at approximately \$12,000.00 per month as gaming machines are shutdown, an anticipated loss of 17% for sales tax (will know better after next week), an anticipated loss of 15% for Motor Fuel Tax and an anticipated loss of 30% for PPRT. The Finance Clerk suggested discussing larger projects. She reported that the Supervisor of Public Works has provided her with cuts in the Streets and Parks budgets, which include not painting the PW Car and sidewalk repairs. The Supervisor of Public Works is recommending that the South Water Tower Project budgeted in the Capital Improvement Fund be postponed until FY2022, as there were not significant bid prices difference between work being performed in FY2021 vs. FY2022. The Community Development Committee anticipates using the Village's Economic Developer only 6-months during FY2021 resulting in a cut of \$7,200.00. The three Police Squad's should be purchased in a staggered manner and depending on revenues made by limited to one. Department Heads will be asked to hold off on major purchases until the Village receives May's revenue figures.

The committee requested that the Finance Clerk attend their next Regular meeting scheduled for June 16, 2020 at 5:30 PM to provide revenue figures. The committee members will then determine the next step of action to take and make a recommendation to the full Board.

**Trustee Comments:** None.

**Adjournment:** *There being no further business to discuss, Trustee Wardanian moved, seconded by Trustee Van Daele to adjourn the June 2, 2020 Special Finance Committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 6:16 PM

Respectfully Submitted,  
Karla L. Thomas  
Village Clerk