

**Village of Richmond
5600 Hunter Drive
Finance Committee
Regular Meeting Minutes
April 7, 2020**

Remote Zoom Meeting – Meeting ID: 955 015 327

Chairman Wardanian called the April 7, 2020 Regular Finance Committee Meeting to order at 5:30 PM via Remote Web Meeting held on Zoom, in Richmond, Illinois.

Members Present: Trustee TJ Fulmer, Toni Wardanian and Village President/Chief Executive & Finance Officer Craig Kunz.

Members Absent: None

Other Employees/Officials Present: Village Clerk Karla Thomas.

Public Comments: None.

Clerk's Comments: None.

Unfinished Business: None.

New Business: The committee members present discussed using Vehicle Reserve fund in the bank to help offset Police Vehicle purchases. Clerk Thomas suggested using the IPRF grant money to help pay for Police AED equipment and pads. The revenue from the grant will be added to the General Fund. The committee decided to use Investment funds to balance the General Fund.

Craig Kunz noted that the Village should be putting money aside each year for Capital Improvement Projects. He also noted that the Finance Committee needs to come up with a plan to fund it.

The committee members present discussed possible Administrative Staff cuts. Trustee Wardanian stated that she would be willing to sit in the office and observe staff performing duties to determine if cuts were necessary.

Trustee Comments: None.

Adjournment: *There being no further business to discuss, Trustee Fulmer moved, seconded by Craig Kunz to adjourn the April 7, 2020 Regular Finance Committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 6:54 PM

Respectfully Submitted,
Karla L. Thomas
Village Clerk