

**Village of Richmond
5600 Hunter Drive
Finance Committee
Regular Meeting Minutes
March 16, 2020**

The Regular Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Toni Wardanian at 5:45 PM.

Members Present: Trustee Toni Wardanian and Village President/Chief Executive & Finance Officer Craig Kunz.

Members Absent: Trustee TJ Fulmer.

Other Employees/Officials Present: Trustee Bob Elliott, Interim Superintendent of Public Works Jon Schmitt, and Village Clerk Karla Thomas.

Approval of Minutes: The committee reviewed the Regular Finance Committee meeting minutes for March 2, 2020 and March 9, 2020.

Craig Kunz moved, seconded by Trustee Wardanian to approve the Regular Finance Committee minutes for March 2, 2020 and March 9, 2020 as presented. The motion was approved by voice vote.

Review and Recommendation of Bills for Approval: The committee members reviewed and signed off on invoices submitted for payment over \$500.00.

Public Comments: None.

Clerk's Comments: None.

Unfinished Business: None.

New Business: Supt. Schmitt presented the water/sewer and septic receiving budgets for Fiscal Year 2021. He noted that water/sewer capital improvement expenditures were included in his water/sewer operating budget. Supt. Schmitt also provided a Water/Wastewater Capital Improvements Projects Prioritization List.

As all budgets for Fiscal Year 2021 have been submitted, the committee will need to review the General Fund and the Water/Sewer Fund budgets to determine how to cover expenditures or make cuts to balance the budget. The committee also discussed the possibility of increasing water/sewer revenues, such as, septic receiving, debt service surcharge and additional user fees.

Trustee Comments: None.

Adjournment: *There being no further business to discuss, Craig Kunz moved, seconded by Trustee Wardanian to adjourn the March 16, 2020 Regular Finance Committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 6:22 PM

Respectfully Submitted,
Karla L. Thomas
Village Clerk