

**Village of Richmond
5600 Hunter Drive
Finance Committee
Regular Meeting Minutes
January 13, 2020**

Trustee Bardy called the Regular Finance Committee meeting held on January 13, 2020 at the Village Hall (5600 Hunter Drive) to order at 5:30 PM.

Members Present: Trustees: Dennis Bardy and Toni Wardanian.

Members Absent: Trustee TJ Fulmer.

Other Employees/Officials Present: Village President Craig Kunz and Village Clerk Karla Thomas.

Approval of Minutes: The committee reviewed the Regular Finance Committee meeting minutes for December 16, 2019.

Trustee Bardy moved, seconded by Trustee Wardanian to approve the Regular Finance Committee minutes for December 16, 2019 as presented. The motion was approved by voice vote.

Trustee Bardy requested that New Business be moved up on the agenda, due to Nick Minkov being present.

New Business: Nick Minkov, with Associated Bank, distributed and discussed the status of the investment portfolio with the committee. Mr. Minkov noted that the current investment strategy is working well. Discussion ensued regarding the need to finance the repainting/repairs to the South Water Tower for FY2021.

Review and Recommendation of Bills for Approval: The committee members reviewed and signed off on invoices submitted for payment over \$500.00.

Public Comments: None.

Clerk's Comments: Clerk Thomas presented two language amendments in Chapter 5, Sections 5.04 and 5.05 of the Richmond Municipal Code. The committee agreed that an ordinance should be prepared for Board approval.

Clerk Thomas reported that she is currently working on her budget for FY2021 included in that process is a Capital Improvement Plan. This includes Memorial Hall and Village Hall, both that are in need of significant maintenance repairs.

Unfinished Business: None.

Trustee Comments: Trustee Bardy requested that Clerk Thomas send the tentative FY2021 Budget schedule to all Board Members.

Adjournment: *There being no further business to discuss, Trustee Bardy moved, seconded by Trustee Wardanian to adjourn the January 13, 2020 Regular Finance Committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 6:52 PM

Respectfully Submitted,
Karla L. Thomas
Village Clerk