

Village of Richmond

INCORPORATED 1872

FINANCE COMMITTEE MEETING MINUTES DECEMBER 30, 2013

Meeting called to order at 4:15 PM at Village Hall.

Present: Chairman/Trustee Dennis Bardy and Trustees Scott Drabant and Craig Kunz.

Absent: None.

Others Present: Village Clerk/Collector Karla L. Thomas, Finance Clerk Lisa Henning and Village Treasurer Karla Tabaka (arrived at 5:10 PM).

Approval of Minutes: The approval of minutes for the December 17, 2013 Finance Committee meeting were reviewed. Trustee Drabant requested a change under Review and Recommendation of Bills for Approval, the last sentence date from December 5th to December 19th. Additionally, under Unfinished Business he requested a change in the last sentence to add the text "he will take it under consideration."

Trustee Drabant moved, seconded by Trustee Bardy to approve the December 17, 2013 minutes as amended. The motion was approved by unanimous voice vote.

Trustee Bardy asked the Finance Clerk where she was at with the IEPA paperwork. She reported that she was 95% complete and was just waiting for information from Regan Shepley from ZRFM. She noted that depreciation of the WWTP needed to be included in the documentation.

The Committee asked that depreciation be added to the end of the next budget as a footnote. The Committee will begin the budget process in February, with normal meetings taking place on the 1st & 3rd Tuesdays and the 2nd & 4th Tuesdays will be reserved for budget discussions. The Feb. 11th budget meeting will include Administrative, Memorial Hall, Parks, and CDC. The Feb. 25th budget meeting will include Police and Streets, Mar. 11th will be Water/Sewer.

Review and Recommendation of Bills for Approval: The Committee and Village Treasurer reviewed and signed off on the bills. The warrant will be presented to the entire Board on January 2, 2014.

Unfinished Business: The Committee discussed the creation of an Adhoc committee to assist with Long Range Financial Planning. Residents listed as possible members were Ciro Cetrangolo, Gary Tiritilli, Kate Nelson, Patricia Cummings, and Barb Leschke. The Committee will continue to think of other individuals for this Adhoc committee.

Public Comments: None.

New Business: The Police Chief requested that the Committee consider participating in the Illinois State Comptroller's Office Debt Recovery Program. The Clerk explained that the Board will need to pass a Resolution to enter into an Intergovernmental Agreement with the Comptroller's Office and paperwork will need to be completed. This matter will appear on a February 2014 Board Agenda.

Trustee Drabant suggested that the drinking fountain in the Village Hall lobby be removed and the wall be repaired to cover any opening.

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Adjournment: *With no further business, Trustee Drabant moved, seconded by Trustee Kunz, to adjourn the December 30, 2013 Finance Committee meeting. Motion approved by voice vote.*

Meeting adjourned at 5:26 PM.

Respectfully submitted by,

Karla L. Thomas, Village Clerk/Collector