

**Village of Richmond  
5600 Hunter Drive  
Finance Committee  
Regular Meeting Minutes  
November 15, 2016**

The Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Dennis Bardy at 4:00 PM.

**Members Present:** Trustees: Dennis Bardy, Craig Kunz and Ramsin Wardanian.

**Members Absent:** None

**Other Employees/Officials Present:** Village President Peter Koenig and Village Clerk Karla L. Thomas.

**Approval of Minutes:** The committee reviewed the minutes of the November 1, 2016 regular Finance committee meeting minutes.

*Trustee Wardanian moved, seconded by Trustee Kunz to approve the November 1, 2016 regular Finance Committee meeting as presented. The motion was approved by voice vote.*

Chairman Bardy requested that New Business item 8a to move up on the agenda to accommodate the resident present. The committee members concurred.

**New Business:** The committee reviewed the resident's recent water/sewer bill and requested that Public Works install a new meter due to the anomaly that took place. The resident will be issued an adjusted bill based upon the average consumption for the last three quarters.

**Public Comments:** None.

**Clerk's Comments:** The Village Clerk reported that Eder, Casella & Co. is willing to cancel the auditing contract with the Village. The Village President will send a letter requesting a signed release. The committee agreed that a motion should be put on the December 1<sup>st</sup> Board agenda to enter into and authorize the Village President to sign the 1-year consulting and 3-year auditing contracts with George Roach Associates based upon the 30-day termination clause in the contracts.

The Village Clerk also noted that the 2016 Tax Levy Ordinance will be presented to the committee at its next meeting for discussion and review and will be on the December 1<sup>st</sup> Board agenda for approval.

**Unfinished Business:** None.

**Review and Recommendation of Bills for Approval:** The committee members reviewed and signed off on invoices submitted for payment.

**New Business:** As the committee members reviewed the Financial Statements for the period ending October 31, 2016 individually prior to the meeting; therefore; there was no discussion.

Trustee Bardy mentioned the need for future discussion and review of Board Salaries.

**Trustee Comments:** Trustee Wardanian inquired into the establishment of a Raffle License and questioned the need.

Trustee Bardy asked that the topic "Discussion of CIF Projects" be placed on the next committee agenda.

**Adjournment:** *There being no further business to discuss, Trustee Wardanian moved, seconded by Trustee Kunz to adjourn the regular Finance committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 5:00 PM.

Respectfully Submitted by

Village Clerk Karla L. Thomas