

Village of Richmond

INCORPORATED 1872

**VILLAGE OF RICHMOND
FINANCE COMMITTEE MINUTES
5600 HUNTER DRIVE
November 13, 2012**

Meeting called to order at 4:20 pm at Village Hall

Present: Trustees: Dennis Bardy (Chairman) (arrival at 4:27PM), Craig Kunz and Scott Drabant

Absent: None

Others Present: Village Clerk Karla Thomas and Acting Village President Peter Koenig.

Approval of Minutes: The minutes of the October 30, 2012 Finance Committee meeting were reviewed. *Trustee Drabant moved, seconded by Kunz, to approve the October 30, 2012 Finance Committee meeting minutes as presented. Motion approved by voice vote.*

Unfinished Business: Kim Meier with KLM Builders was not present; therefore, matter will be continued.

President Koenig reported that McArdle's office had sent out a packet to the IEPA for review. The IEPA will then contact us to schedule a meeting to discuss possible renegotiation regarding the WWTP loan.

The Tax Levy Ordinance was reviewed and will be presented at the December 6, 2012 Board meeting.

Public Comments: None

New Business: Bills were reviewed and signed.

The committee reviewed the new proposal for Liability and Worker's Compensation Insurance (12-1-12 through 12-1-13). The committee asked the Clerk to get figures to see the effect on the proposed premium with a 5,000, 7,500, and 10,000 deductible. Additionally, they questioned exclusions noted in the policy. The committee asked for a proposal from IMLRMA.

Adjournment: *With no further business, Trustee Kunz moved, seconded by Trustee Drabant, to adjourn the November 13, 2012 Finance Committee meeting. Motion approved unanimously.*

Meeting adjourned 5:35 pm

Respectfully submitted by Village Clerk Karla Thomas.