

Village of Richmond

INCORPORATED 1872

**VILLAGE OF RICHMOND
FINANCE COMMITTEE MINUTES
5600 HUNTER DRIVE
OCTOBER 30, 2012**

Meeting called to order at 5:55 pm at Village Hall

Present: Trustees: Craig Kunz and Scott Drabant

Absent: Trustee Dennis Bardy

Others Present: Village Clerk Karla Thomas and Finance Clerk Lisa Robinson.

Approval of Minutes: The minutes of the October 16, 2012 Finance Committee meeting were reviewed. *Trustee Kunz moved, seconded by Drabant, to approve the October 16, 2012 Finance Committee meeting minutes as presented. Motion approved by voice vote.*

Unfinished Business: Kim Meier with KLM Builders was not present; therefore, matter will be continued.

The Trustees discussed the Tax Levy Amount for 2012. The Committee will recommend a levy amount of \$482,295, which will result in an increase of 4.81%. This reflects a \$1.26 increase over last year limiting rate. Based upon an average house value in Richmond of \$150,000.00 this would result in an increase in their property tax of \$55.58 over last year. The average sale price of a single family home from November 2011 to November 2012 is \$148,255.00.

Public Comments: None

New Business: Bills were reviewed and signed.

Adjournment: *With no further business, Trustee Kunz moved, seconded by Trustee Drabant, to adjourn the October 30, 2012 Finance Committee meeting. Motion approved unanimously.*

Meeting adjourned 8:30 pm

Respectfully submitted by Village Clerk Karla Thomas.