

Village of Richmond

INCORPORATED 1872

VILLAGE OF RICHMOND
FINANCE COMMITTEE MINUTES
5600 HUNTER DRIVE
OCTOBER 16, 2012

Meeting called to order at 4:15 pm at Village Hall

Present: Trustees: Dennis Bardy, Craig Kunz and Scott Drabant (arrived at 4:41 pm)

Absent: None

Others Present: Acting Village President Peter Koenig, Village Clerk Karla Thomas, and Finance Clerk Lisa Robinson.

Approval of Minutes: The minutes of the October 2, 2012 Finance Committee meeting were reviewed. *Trustee Bardy moved, seconded by Kunz, to approve the October 2, 2012 Finance Committee meeting minutes as presented. Motion approved by voice vote.*

Unfinished Business: Kim Meier with KLM Builders was present to discuss building permit fees and the improvements to the Lift station. Acting President Koenig will contact Village Engineer Ed Coggin to get a cost estimate for upgrading the Lift station and consumption figures. Currently there are 85 lots left to be built out. It was discussed that a percentage of the building permits paid could be put into a separate account that would be put aside for future Lift station improvements required by the developer. The Committee will gather further information and meet again with Mr. Meier.

Public Comments: None

New Business: President Koenig updated the Committee on the status of Well#3, the East St. Lift station, the Kuhn Rd. Lift station, the televising of the 1910 lines, and hydrant repairs.

The Committee reviewed two proposed alternative tax rates prepared by the Clerk for the Tax Levy. The Committee asked for a third calculation, which will be reviewed at the next Finance Meeting.

A hearing was held regarding 5102 Wood Duck Lane, Richmond regarding water shutoff. No one was present. After some discussion, the Committee instructed the Clerk to have the water shutoff to said property effective, Wednesday, October 17, 2012 and additionally instructed the Clerk to lien the property immediately.

Bills were reviewed and signed.

Adjournment: *With no further business, Trustee Kunz moved, seconded by Trustee Bardy, to adjourn the October 16, 2012 Finance Committee meeting. Motion approved unanimously.*

Meeting adjourned 6:30 pm

Respectfully submitted by Village Clerk Karla Thomas.