

**Village of Richmond
5600 Hunter Drive
Finance Committee
Regular Meeting Minutes
September 1, 2015**

The Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Dennis Bardy at 4:00 PM.

Members Present: Trustees: Dennis Bardy, Craig Kunz and Ramsin Wardanian.

Members Absent: None.

Others Present: Village President Peter Koenig, Trustee Lauri Olson, Village Clerk Karla Thomas and Finance Clerk Seresa Stout.

Approval of Minutes: The committee reviewed the August 18, 2015 regular Finance committee meeting minutes.

Trustee Wardanian moved, seconded by Trustee Bardy to approve the August 18, 2015 Regular Finance Committee meeting minutes as presented. The motion was approved by voice vote, Trustee Kunz abstained.

Review and Recommendation of Bills for Approval: The committee members reviewed and signed off on invoices submitted for payment.

Unfinished Business: There was no discussion regarding the IEPA Loan Strategy by the Committee.

The committee reviewed the Request for Proposal (RFP) document for auditing services. The Village Clerk informed the committee that a clause was added pertaining to termination of services as previously requested. The date on the cover was corrected and the committee agreed that the document was acceptable for mailing on October 1st.

The committee reviewed the Budget Amendment regarding FY 2015/16 pledging revenues for the IEPA Loan. After some discussion, the committee decided to wait on pledging revenues until FY 2016/17 budget process. The matter was tabled.

The committee reviewed the sewer consumption analysis provided by Finance Clerk Stout. The committee asked the Finance Clerk to adjust calculations and resubmit figures at the next meeting.

Public Comments: Pat Heuer from Red's Steak and BBQ voiced concerns regarding his water/sewer bill. The committee will review his bill after two more billing cycles, as a new meter had been installed.

New Business: None.

Adjournment: *There being on further business to discuss, Trustee Kunz moved, seconded by Trustee Wardanian to adjourn the regular Finance committee meeting. The motion was approved by unanimous voice vote.*

Meeting adjourned at 5:20 PM.

Respectfully submitted,

Karla L. Thomas
Village Clerk