

**Village of Richmond  
5600 Hunter Drive  
Finance Committee  
Regular Meeting Minutes  
August 16, 2016**

The Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Dennis Bardy at 4:00 PM.

**Members Present:** Trustees: Dennis Bardy, Craig Kunz and Ramsin Wardanian.

**Members Absent:** None.

**Others Present:** Village Clerk, Karla L. Thomas.

**Approval of Minutes:** The committee reviewed the minutes of the August 2, 2016 regular Finance committee meeting minutes.

*Trustee Wardanian moved, seconded by Trustee Kunz to approve the August 2, 2016 regular Finance Committee meeting as presented. The motion was approved by voice vote.*

**Public Comments:** William Glass with First Midstate Inc. distributed and presented a proposal for the refinancing of bonds. Finance will discuss the information and other options at its next meeting.

**Clerk's Comments:** The Village Clerk reported that she had completed the task of preparing a list of all fees within the Municipal Code. She will review it with the Village President and then provide the Finance Committee with the document for review of fees.

**Review and Recommendation of Bills for Approval:** The committee members reviewed and signed off on invoices submitted for payment.

**Unfinished Business:** None.

**New Business:** None.

**Trustee Comments:** Trustee Wardanian requested that the Village Clerk verify the bond figures provided by the broker and where the bonds are paid out of the budget. The Village Clerk was also asked to have Supervisor Price provide the Board with the total expenses required for the installation of the screen from Parkson. Trustee Wardanian requested that the Village Clerk email the committee members regarding the bonds information.

Chairman Bardy directed the Village Clerk to place "Discussion of Investments" on the next Finance agenda and schedule Nick Minkov with Associated Bank to attend.

**Adjournment:** *There being no further business to discuss, Trustee Wardanian moved, seconded by Trustee Kunz to adjourn the regular Finance committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 4:58 PM.

Respectfully Submitted by

Village Clerk Karla L. Thomas