

Village of Richmond

INCORPORATED 1872

FINANCE COMMITTEE MEETING MINUTES JULY 16, 2013

Meeting called to order at 5:05 PM at Village Hall.

Present: Trustees Scott Drabant and Craig Kunz.

Absent: Chairman/Trustee Dennis Bardy.

Others Present: Village President Peter Koenig, Village Clerk Karla Thomas, and Finance Clerk Lisa Robinson.

Approval of Minutes: The minutes of the July 2, 2013 Finance Committee meeting were reviewed.

Trustee Kunz moved, seconded by Trustee Drabant, to approve the July 2, 2013 Finance Committee meeting minutes as presented. Motion approved by voice vote.

Unfinished Business: The long-term financial goals for the Village were tabled due to Chairman/Trustee Bardy's absence.

Public Comments: None.

New Business: The Finance Clerk distributed bank balances to the Committee. It was noted that the Village is earning 6% interest at 1st National Bank vs. a much lower rate with US Funds. The Finance Clerk announced that a new septic hauler will be dumping at the WWTP—Community Sewer & Septic.

The Committee discussed the Enviro-care Septic Receiving Station and requested clarification on who is responsible for placement costs upon delivery of the unit, the status of the computer and electric required to operate the unit and operation/maintenance training for both Village Staff and Haulers. Discussion regarding the drafting of an Ordinance regarding blue water with penalties will need to be prepared.

The C & T Fox Trot, LLC property was discussed and the Clerk confirmed that the property is annexed into the Village and the property owner is paying tax to the Village.

The bills were reviewed and will be recommended to the Board for approval.

Closed Session: The committee announced that it was going into closed session to discuss personnel and approval/semi-annual review of closed session minutes.

Trustee Kunz moved, seconded by Trustee Drabant to go into closed session to discuss Personnel (5 ILCS 120/2(c)(1) and Approval/Semi-Annual Review of Closed Session Minutes (5 ILCS 120/2(c)(21). ROLL CALL: AYES: DRABANT and KUNZ. NAYS: NONE. ABSTAIN: NONE. ABSENT: BARDY. Motion carried.

The Committee went into closed session at 6:40 PM.

Trustee Drabant moved, seconded by Trustee Kunz to return to Open Session. ROLL CALL: AYES: DRABANT and KUNZ. NAYS: NONE. ABSTAIN: NONE. ABSENT: BARDY. Motion carried.

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The Committee returned to open session at 7:35 PM.

Action Resulting from Closed Session: *Trustee Drabant moved, seconded by Trustee Kunz to release the Closed Session Minutes of the Finance Committee dated December 18, 2012.*

Adjournment: *With no further business, Trustee Drabant moved, seconded by Trustee Kunz, to adjourn the July 16, 2013 Finance Committee meeting. Motion approved unanimously.*

Meeting adjourned at 7:36 PM.

Respectfully submitted by,

Village Clerk Karla L.Thomas