

**Village of Richmond  
5600 Hunter Drive  
Finance Committee  
Regular Meeting Minutes  
July 5, 2016**

The Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Dennis Bardy at 4:00 PM.

**Members Present:** Trustees: Dennis Barry, Craig Kunz (left meeting at 4:07 PM) and Ramsin Wardanian.

**Members Absent:** None.

**Others Present:** Village Clerk, Karla L. Thomas.

**Approval of Minutes:** The committee reviewed the minutes of the June 14, 2016 regular Finance committee meeting minutes.

*Trustee Wardanian moved, seconded by Trustee Kunz to approve the June 14, 2016 regular Finance Committee meeting as presented. The motion was approved by voice vote.*

**Public Comments:** None.

**Clerk's Comments:** None.

**Review and Recommendation of Bills for Approval:** The committee members reviewed and signed off on invoices submitted for payment.

**Unfinished Business:** The committee tabled discussion regarding Investment Options until the Finance Clerk provides available funds, as the audit is taking place.

The committee tabled discussion of the Debt Service Surcharge until September.

The committee reviewed the information gathered by the Village Clerk pertaining to Business Registration and Liquor License Fees. It was determined that no increase would take place.

**New Business:** The Village Clerk presented the Annual Appropriate Ordinance and explained/answered questions by the committee members. The committee will recommend the approval to the Board.

The committee discussed the purchase of the new Police SUV and decided that it would be paid for as budgeted. If the Chief requests the purchase of another new vehicle next fiscal year, the committee will consider whether to pay cash or take out a loan during the budget process.

The committee discussed the new user table for water and sewer and determined that no new table was needed for water only users.

**Trustee Comments:** None.

**Adjournment:** *There being no further business to discuss, Trustee Wardanian moved, seconded by Trustee Bardy to adjourn the regular Finance committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 5:19 PM.

Respectfully Submitted by

Village Clerk Karla L. Thomas