

**Village of Richmond
5600 Hunter Drive
Finance Committee
Regular Meeting Minutes
June 16, 2015**

The Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Dennis Bardy at 4:00 PM.

Members Present: Trustees: Dennis Bardy, Craig Kunz and Ramsin Wardanian.

Members Absent: None.

Others Present: Village President Peter Koenig, Public Works Supervisor Bill Price, Police Chief Ciro Cetrangolo, Police Commissioners Bob Elliott and Ken Werzek and Village Clerk Karla Thomas (arrived at 4:08 PM).

Approval of Minutes: The committee review the June 2, 2015 regular Finance Committee meeting minutes. Trustee Bardy requested a change in the minutes to reflect the number of day's principals (260) and teachers (185) are in the school building.

Trustee Wardanian moved, seconded by Trustee Kunz to approve the June 2, 2015 Regular Finance Committee meeting minutes as amended. The motion was approved by unanimous voice vote.

Trustee Bardy requested that New Business be moved up on the agenda following by Public Comments and Unfinished Business. All committee members concurred.

New Business: The committee reviewed the three quotes received from DPS Equipment Services, Inc., Sabel Mechanical LLC, and Water/Waste Water Technology & Services LLC for repair of the east clarifier at the WWTP. The committee will make a recommendation to the Board to award the work to be performed by Sabel Mechanical with the detailed scope of work and reduction in price.

Public Comments: Police Commissioners Bob Elliott and Ken Werzek reported that they would like to promote from within a part-time Police Officer. Additionally, the Commissioners stated that the position would require the Officer to Patrol and act as Assistant to the Chief. It was noted that this individual is in the first position on the active testing list. The committee discussed starting the candidate, which has 14-15 years of previous police experience elsewhere, to a full-time Police Officer at the highest wage on the newly adopted step program plus overtime. The Chief was granted the decision to promote this candidate to the rank of Lieutenant when he feels the individual is ready; however, before a rank promotion the Village Board will need to create the position of Lieutenant and the candidate will be required to submit a resume to be reviewed and be interviewed by the Village President. The Lieutenant's position will be an Exempt rank.

Unfinished Business: The committee discussed the Financial Investment Portfolio. President Koenig noted that the portfolio included investments that municipalities generally do not invest in, such as stocks. President Koenig referred to the Illinois Statutes which restricts how municipal funds can be invested. Trustee Bardy asked the Village Clerk to contact other municipalities to see how they are investing their funds and email the committee back the results.

President Koenig reported to the committee that the annual audit began on Monday and that per a brief conversation with the lead auditor everything is going well.

The committee briefly discussed the preliminary offer made by the IEPA and discussed other options. At this time, the Village will wait to take further action until the USEPA and upper management at the IEPA present a definitive offer.

Review and Recommendation of Bills for Approval: The committee members reviewed and signed off on invoices submitted for payment.

Adjournment: *There being on further business to discuss, Trustee Wardanian moved, seconded by Trustee Kunz to adjourn the Regular Finance Committee meeting. The motion was approved by unanimous voice vote.*

Meeting adjourned at 5:45 PM.

Respectfully submitted by,

Karla L. Thomas
Village Clerk