

**Village of Richmond
5600 Hunter Drive
Finance Committee
Regular Meeting Minutes
June 14, 2016**

The Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Pro-Tem Craig Kunz at 4:03 PM.

Members Present: Trustees: Craig Kunz and Ramsin Wardanian.

Members Absent: Trustee Dennis Bardy.

Others Present: Village Clerk, Karla L. Thomas and Village President, Peter Koenig.

Approval of Minutes: The committee reviewed the minutes of the May 31, 2016 regular Finance committee meeting minutes.

Trustee Wardanian moved, seconded by Trustee Kunz to approve the May 31, 2016 regular Finance Committee meeting as presented. The motion was approved by voice vote.

Due to the presence of Mr. Hedlund with the McHenry Savings Bank, Trustee Kunz asked to move New Business item "Investment Presentation by McHenry Savings Bank" up on the agenda. The committee members agreed.

New Business: Richard Hedlund with McHenry Savings Bank briefly discussed investment options with the committee, no portfolio was presented. Mr. Hedlund will email the Village Clerk figures which will be forwarded to the committee members.

Public Comments: None.

Clerk's Comments: The Village Clerk discussed with the committee the water/sewer, water only, and sewer only users. It was reported that eleven residents are still on private wells and septic fields. President Koenig explained that when private wells and/or septic fields fail those residences will have to connect to municipal services, they cannot have them repaired/replaced.

Review and Recommendation of Bills for Approval: The committee members reviewed and signed off on invoices submitted for payment.

Unfinished Business: None.

New Business: Due to the Trustee Bardy's absence, the committee tabled the discussion of debt service surcharges, business registration and liquor license fees.

Trustee Comments: Trustee Wardanian requested that the Village Clerk and Police Chief meet with codification firms to get pricing for review and codification of the Village Municipal Code and Unified Development Ordinance. The Village Clerk suggested that both documents be merged together for ease of search ability and prevention of duplication.

Adjournment: *There being no further business to discuss, Trustee Wardanian moved, seconded by Trustee Kunz to adjourn the regular Finance committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 5:22 PM.

Respectfully Submitted by

Village Clerk Karla L. Thomas