

**Village of Richmond  
5600 Hunter Drive  
Finance Committee  
Regular Meeting Minutes  
May 17, 2016**

The Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Dennis Bardy at 4:00 PM.

**Members Present:** Trustees: Dennis Bardy, Craig Kunz and Ramsin Wardanian.

**Members Absent:** None.

**Others Present:** Village Clerk.

**Approval of Minutes:** The committee reviewed the minutes of the May 3, 2016 regular Finance committee meeting minutes.

*Trustee Wardanian moved, seconded by Trustee Kunz to approve the May 3, 2016 regular Finance Committee meeting as presented. The motion was approved by voice vote.*

**Public Comments:** Charlotte Hollenbach reported that the Post Clock they donated to the Village on the SW corner of Route 12 and Broadway needs repairs and repainting. She asked if the Village would expend funds for the repairs and repainting, if she provided receipts for the work performed. Additionally, she asked if the PW Department could help her husband take it down and put it back up. The committee noted that funds were not budgeted for this item, but they would look into possible funding and confirmed that Public Works could assist with the dismantling and re-installation. The Village Clerk suggested that she go before the CDC as the clock is located within the Historic District to get their approval, the committee concurred.

**Clerk's Comments:** The Village Clerk provided the committee with the number of water only users and sewer only users, as well as the total homes within the Village not connected to municipal water/sewer. It was determined that water only users would be billed as normal; therefore, an additional user rate table will need to be established in the billing software.

**Review and Recommendation of Bills for Approval:** The committee members reviewed and signed off on invoices submitted for payment.

**Unfinished Business:** None.

**New Business:** The presentation of investment portfolio by Chase Bank was tabled, as a representative was not available.

The committee reviewed the special conditions required by the IEPA regarding the Wastewater Treatment Plant (WWTP) Loan Modification date 4/20/16. It was noted that they remain the same as last years.

**Trustee Comments:** None.

The Village Clerk was directed to place the following items on the next Finance Agenda: Investment Proposal by Chase Bank, Analysis of Debt Service Surcharge and Discussion of Septic Receiving Rates.

**Adjournment:** *There being no further business to discuss, Trustee Wardanian moved, seconded by Trustee Kunz to adjourn the regular Finance committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 5:12 PM.

Respectfully Submitted by  
Village Clerk Karla L. Thomas