

# Village of Richmond

INCORPORATED 1872

## FINANCE COMMITTEE MINUTES 5600 HUNTER DRIVE MARCH 26, 2013

Meeting called to order at 4:29 PM at Village Hall.

**Present:** Trustees: Scott Drabant and Craig Kunz.

**Absent:** Trustee/Chairman Dennis Bardy.

**Others Present:** Village President Peter Koenig, Trustee Ramsin Wardanian, Village Clerk Karla Thomas, Finance Clerk Lisa Robinson, Village Treasurer Karla Tabaka (arrived 5:10 PM) and Village Engineer Ed Coggin.

**Approval of Minutes:** The minutes of the March 19, 2013 Finance Committee meeting were reviewed. Trustee Kunz requested changes under Unfinished Business, 1<sup>st</sup> sentence to amend the text from “the entire” to “sections of the” and the 2<sup>nd</sup> sentence to amend the text from “2<sup>nd</sup> and final” to “1<sup>st</sup> review”.

*Trustee Kunz moved, seconded by Drabant, to approve the March 19, 2013 Finance Committee meeting minutes as amended. Motion approved by unanimous voice vote.*

**Unfinished Business:** Fund balances were discussed through illustrations provided by the Finance Clerk.

The committee reviewed the proposed budget for FY 2013-2014.

The Grant discussion was tabled by the committee.

The Enviro-care Septic Receiving Station was discussed. This project is expected to be done in two phases. The Finance Clerk presented a draft copy of the brochure that will be used to promote the new Septic Receiving Station; additionally she presented a new logo for Board consideration.

The Finance Clerk brought up for discussion, the previously proposed Economic Development Services Consultant idea. She presented a list of questions the Village should consider before entering into hiring a consultant. Additionally, she presented a list of other consultants located in the Midwest that could be considered for hiring. The Finance Clerk then distributed information she received from the McHenry County Economic Development Committee regarding statistics and demographics for the Village.

**Public Comments:** None.

**New Business:** None.

**Adjournment:** *With no further business, Trustee Drabant moved, seconded by Trustee Kunz, to adjourn the March 19, 2013 Finance Committee meeting. Motion approved unanimously.*

Meeting adjourned 6:00 PM.

Respectfully submitted by Village Clerk Karla Thomas.