

**Village of Richmond
Finance Committee
Regular Meeting Minutes**

March 25, 2014 (revised 4/1/2014)

Meeting called to order at 4:15 PM at Village hall

Present: Trustee Scott Drabant and Craig Kunz

Absent: Trustee Dennis Bardy

Others Present: Village President, Peter Koenig, Trustee, Charlotte Hollenbach, Trustee David Kielpinski. Trustees Hollenbach and Kielpinski left at 5 PM.

Approval of Minutes: The minutes of March 18, 2014, Finance Committee was considered. Trustee Scott Drabant moved, seconded by Trustee Craig Kunz to approve the March 18, 2014 minutes as presented. Motion approved by unanimously.

Unfinished business: none

Public Comments: none

New Business: The committee discussed the goal of the FY 2015 budget. After a 5% increase in water/sewer the previous year, it was decided to strive for a goal for the FY 2015 budget to have no increases in water and/or sewer. The committee reviewed the budget line by line. President Koenig will research some line items where the committee had questions.

Trustee Drabant commented he researched and discussed with David McArdle going into closed session. Noted that either a committee or the corporate authority can go into closed session whether it appears on the agenda or not. Some restrictions are applicable which Trustee Drabant will address with the Board.

The committee will next next Tuesday, April 1, 2014 to finalize the budget and review village bills for the forthcoming warrant

Adjournment: With no further business, Trustee Drabant moved, seconded by Trustee Kunz to adjourn the March 25, 2014 Finance committee meeting. Motion approved unanimously by voice vote.

Meeting adjourned at 7:35 PM

Respectfully submitted by,

Scott Drabant, Trustee