

**Village of Richmond
5600 Hunter Drive
Finance Committee
Regular Meeting Minutes
March 15, 2016**

The Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Dennis Bardy at 4:00 PM.

Members Present: Trustees: Dennis Bardy, Craig Kunz and Ramsin Wardanian.

Members Absent: None.

Others Present: Village President Peter Koenig, Village Clerk Karla Thomas, Finance Clerk Seresa Stout and Supervisor of Public Works Bill Price.

Approval of Minutes: The committee reviewed the March 1, 2016 and March 8, 2016 regular Finance committee meetings minutes.

Trustee Wardanian moved, seconded by Trustee Kunz to approve the March 1, 2016 and March 8, 2016 Finance Regular Finance Committee meeting minutes as presented. The motion was approved by voice vote.

Public Comments: None.

Clerk's Comments: None.

Unfinished Business: None.

Due to the presence to Supervisor Bill Price and Finance Clerk Seresa Stout, Trustee Bardy requested to move New Business up on the agenda. All committee members agreed.

New Business: The committee reviewed the streets budget presented by Supervisor Price. Adjustments were made and Supervisor Price was asked to provide costs for solar lighting and face changes of the Welcome Signs. The Finance Clerk was asked to provide a spreadsheet breaking down what percentage of Public Works employee's wages are distributed between Public Works budgets. The saw cutting and repairs of parts of May Ave., Golf Ave, Prairie Ridge, West St., and George St. along with sidewalk repairs on Broadway and Market St. were budgeted. President Koenig reported that he had applied for grant funding for the purchase and installation of a new tornado siren to be installed at the wastewater treatment plant. It was noted that if partial grant funding was not received the siren would not be purchased.

Supervisor Bill Price presented his budget for water to the Finance committee. The committee made some changes to the budget. Installation and pads for three generators, conversion of the chemical feed pump from gas to liquid at the wastewater treatment plant and the (5) broken fire hydrant repairs were included in the budget.

The committee then reviewed the sewer budget presented by Supervisor Price. Minor adjustments were made. Cleaning out of the oxidation ditches and emptying of the reed beds and digesters is budgeted to take place at the WWTP.

All budgets will be reviewed in the final process and modifications may occur if necessary.

Trustee Comments: The committee will meeting on March 22, 2016 at 6:00 PM to discuss the CIF budget and Water/Sewer rates. Trustee Bardy requested that the Finance Clerk enter all figures discuss this evening and email it to him. The Village Clerk was asked to send out the schedule of budgets to still be completed to all Board members.

Adjournment: *There being no further business to discuss, Trustee Kunz moved, seconded by Trustee Wardanian to adjourn the regular Finance committee meeting. The motion was approved by voice vote.*

Meeting adjourned at 6:33 PM.

Submitted by Village Clerk Karla L. Thomas