

**Village of Richmond
5600 Hunter Drive
Finance Committee
Regular Meeting Minutes
March 8, 2016**

The Finance Committee meeting held at the Village Hall, 5600 Hunter Drive was called to order by Chairman Dennis Bardy at 6:00 PM.

Members Present: Trustees: Dennis Bardy, Craig Kunz and Ramsin Wardanian.

Members Absent: None.

Others Present: Village President Peter Koenig and Village Clerk Karla Thomas.

Approval of Minutes: The approval of minutes from the March 1, 2016 meeting was placed on hold until the March 15, 2016 meeting.

Public Comments: None.

Clerk's Comments: None.

Unfinished Business: None.

New Business: The committee reviewed the revenues for Motor Fuel. Public Works Supervisor Bill Price will need to provide any projects he plans to have done including costs.

President Koenig presented a rendering for proposed improvements at the Stevens Park. The committee reviewed the overall design. The Parks budget was discussed and the committee discussed having the four cracked concrete quadrants replaced with brick. The rest of the project will be phased in over several years.

The Septic Receiving budget was reviewed and the utilities line item was briefly discussed as it now reflects the actual use of electric to operate the septic receiving station. President Koenig noted that this expense was previously included in the wastewater treatment plant utility line item and therefore, would be reduced resulting in a wash.

The Vehicle Reserve budget was briefly reviewed. The Village Clerk explained that a portion of the revenues would be used to offset part of the purchase of a police vehicle.

All budgets will be reviewed in the final process and modifications may occur if necessary.

Trustee Comments: The committee will meeting on March 15, 2016 at 4:00 PM to review bills and discuss the Streets and Water/Sewer budgets. Trustee Bardy requested that the Finance Clerk and Supervisor of Public Works be present.

Adjournment: *There being no further business to discuss, Trustee Kunz moved, seconded by Trustee Bardy to adjourn the regular Finance committee meeting. The motion was approved by unanimous voice vote.*

Meeting adjourned at 6:43 PM.

Respectfully submitted,

Karla L. Thomas
Village Clerk