

# Village of Richmond

INCORPORATED 1872

## FINANCE COMMITTEE MINUTES 5600 HUNTER DRIVE FEBRUARY 5, 2013

Meeting called to order at 4:15 PM at Village Hall.

**Present:** Trustees: Dennis Bardy (Chairman), Scott Drabant and Craig Kunz.

**Absent:** None

**Others Present:** Acting Village President Peter Koenig, Village Clerk Karla Thomas, Village Engineer Ed Coggin, Finance Clerk Lisa Robinson and Village Treasurer Karla Tabaka (arrived at 5:05PM).

**Approval of Minutes:** The minutes of the January 15, 2013 Finance Committee meeting were reviewed. *Trustee Drabant moved, seconded by Bardy, to approve the January 15, 2013 Finance Committee meeting minutes as presented. Motion approved by unanimous voice vote.*

**Unfinished Business:** None.

**Public Comments:** Acting Village President Peter Koenig reported that both boilers at Memorial Hall failed and need repair. Quotes were received from Sherman, Althoff, and Dowe & Wagner. Dowe & Wagner came in at the lowest price of \$5,900.00 to replace (1) heat exchanger. It was noted that the units are 10 years old. Finance agreed to have (1) boiler replaced now and the 2<sup>nd</sup> unit repair in the next budget year. This matter will be addressed at the next Board meeting scheduled for Thursday evening.

Trustee Kielpinski presented the CDC budget in the amount of \$12,000.00, stating that contracts need to be signed, while other already had been. The proposed budget cut \$1,500.00 from last year's figure. Finance agreed to the CDC budget presented.

**New Business:** Several revenue sources were discussed. Trustee Bardy reported that he and Ed Coggin met with Enviro-Care representatives regarding the installation of a septic receiving station. This pilot program would be installed and ready for operation late March or early April. A signed contract with Pat's will need to be in place before installation can occur. Trustee Bardy then reported that budget cuts will need to take place, and other revenue sources will need to be considered including the implementation of a Natural Gas & Electric Utility Tax. Additionally, an increase in the Telecommunication Tax was discussed, as well as, Business Licenses, Vehicle Stickers, and the Franchise Fees for Electric and Natural Gas. These increases will be phased in over time. Water & Sewer Rates and the Debt Service Fee were also discussed. Possible special events could be established to garner more revenue. Annexation of properties already 75% surrounded by property already in the Village limits will be pursued.

Bills were reviewed and signed.

**Adjournment:** *With no further business, Trustee Bardy moved, seconded by Trustee Drabant, to adjourn the February 5, 2013 Finance Committee meeting. Motion approved unanimously.*

Meeting adjourned 6:35 PM.

Respectfully submitted by Village Clerk Karla Thomas.