

Village of Richmond

INCORPORATED 1872

FINANCE COMMITTEE MEETING MINUTES JANUARY 14, 2014

Meeting called to order at 4:15 PM at Village Hall.

Present: Chairman/Trustee Dennis Bardy and Trustees Scott Drabant and Craig Kunz.

Absent: None.

Others Present: Village President Peter Koenig, Village Clerk/Collector Karla L. Thomas, Finance Clerk Lisa Henning.

Approval of Minutes: The approval of minutes for the December 30, 2013 Finance Committee meeting were reviewed.

Trustee Drabant moved, seconded by Trustee Kunz to approve the December 30, 2013 minutes as presented. The motion was approved by unanimous voice vote.

The Finance Clerk distributed Septic Receiving Figures and Bank Balances.

Review and Recommendation of Bills for Approval: The Committee reviewed and signed off on the bills. The warrant will be presented to the entire Board on January 16, 2014.

Unfinished Business: Chairman Bardy requested that Long Term Financial Planning be removed of future agendas. Trustee Drabant noted that the Village should begin looking at its Long Term Financial Plans. Trustee Drabant would like to get residents and businesses input.

Public Comments: President Koenig briefly discussed IEPA Loan restructuring. He reported that there was a water main break on South St. and Main, Diemer was brought in to repair it; therefore, fewer water hydrants will be replaced. He brought up the bucket truck and the Clerk presented the total cost to repair and make street worthy the vehicle at \$18,691.86. The Clerk was asked to get the value if repaired vs. not repaired. President Koenig also reported that the Police Department had received two (2) Military Hummers and one (1) Military Dump Truck for free. The Hummers were given to the Fire Department with the understanding that the Police Department would need to use them twice a year. The stipulation upon acceptance of the vehicles is that the Village cannot sell them for two years.

New Business: None.

Adjournment: *With no further business, Trustee Drabant moved, seconded by Trustee Bardy, to adjourn the January 14, 2014 Finance Committee meeting. Motion approved by voice vote.*

Meeting adjourned at 5:45 PM.

Respectfully submitted by,

Karla L. Thomas, Village Clerk/Collector