

CHAPTER 25

FOREIGN FIRE INSURANCE COMPANIES

25. 01 TAX IMPOSED. (a) All corporations, companies and associations, not incorporated under the laws of the State of Illinois and which now are or shall hereafter be engaged, in the Village of Richmond, in soliciting, effecting or writing fire insurance therein, shall pay to the Village Clerk on or before the 15th day of July of each year, a sum equal to two percent of the gross receipts of premiums received by such corporation, company or association, directly or through its representatives, agency or agents, for fire insurance business effected or agreed to be effected or transacted in the village. The sum above named shall be a tax or license fee upon all such corporations, companies or associations effecting, agreeing to effect or transacting such fire insurance business within the village.

(b) Every person who shall act in the Village of Richmond as agent or otherwise for or on behalf of such corporations, companies or associations, shall, on or before the 15th day of July of each year, render to the Village Clerk a full, true and just account, verified by his oath, of all the premiums which, during the year ending on each 1st day of July preceding such report, shall have been received by him or any other person for him in behalf of any such corporation, company or association and shall specify in said report the amounts received for fire insurance.

(c) Such agent or agents shall also pay to the Village Treasurer, at the time of rendering the aforesaid report, the amount of tax or license fee fixed by this section.

(d) If such account be not rendered on or before the day herein designated for that purpose, or if the charges shall remain unpaid after that day, it shall be unlawful for any corporation, company or association so in default to transact any business or insurance in the village until the said requisition shall have been fully complied with; but this provision shall not relieve any corporation, company or association from the payment of any risk that may be taken in violation hereof.

(e) Any and all sums so received under the provisions hereof shall form and constitute a fund to be paid by the Village Treasurer to the Treasurer of the Fire Department for the maintenance, use and benefit of the Fire Department.

(f) Any corporation, company or association, which shall fail to render the account or report provided for herein, or shall fail to pay the fee or tax herein required to be paid, shall upon conviction thereof, be fined pursuant to Appendix A of this Code. (*Ord. 2012-07*)